



Municipal Advisory Council of Michigan

Buhl Building – 535 Griswold, Suite 1850 - Detroit, Michigan 48226-3699
 313-963-0420 800-337-0696 Fax 313-963-0943 www.mi-macsite.com

APPLICATION FOR MEMBERSHIP

Name of Firm: _____
 Address: _____
 Person to Direct Invoices & Membership Dues: _____
 E-Mail MAC Reports to: _____
 Exclude MAC Report mailings on bond issues under \$ _____ million
 Phone: _____
 Fax: _____

MAC Fee Schedule

(Effective January 1, 2016)

Annual Dues: General Members **\$ 750 per year**
 Legal Firms & Rating Agencies **\$1,500 per year**

| | | |
|---|--------------|---|
| Debt reports requested for other than debt issuance per year per municipality | \$100 | Includes: (a) requests by a municipality for its own use; (b) requests by a Member for use by a municipality; or (c) requests by a Member in conjunction with the preparation of an Annual Disclosure report. |
|---|--------------|---|

| Type of Debt Sale & Issue | Financial Advisor | (1) | Attorney | Debt Purchaser |
|--|-------------------|-----|----------|--|
| Competitive or Negotiated Note Issue with maturity less than 2 years | No Fee | | No Fee | \$.05 per \$1000 Maximum Fee \$1000 |
| Competitive Issue with maturities 2 years or greater. | \$400 | OR | \$500 | \$.25 per \$1000 Maximum Fee \$8000 |
| Negotiated Issue with maturities 2 years or greater. | \$400 | OR | \$500 | \$.25 per \$1000 Maximum Fee \$8000 |
| Private Placement Issue with maturities 2 years or greater. | \$400 | OR | \$500 | \$.25 per \$1000 Maximum Fee \$8000 |
| State Issues with an Official Statement | \$400 | OR | \$500 | \$.25 per \$1000 Maximum Fee \$8000 |
| State Issues designated by SRF, DWRF/ USDA | No Fee | | No Fee | No Fee (2) |
| Variable Rate Notes or Bonds | No Fee | | No Fee | |
| Corporate Purpose (IDR, PCR, EDC, and | No Fee | | No Fee | No Fee |

Notes:

(1) Attorney to be invoiced if there is no Financial Advisor.

(2) Practice under review.